GOVERNMENT OF INDIA
SOCIAL JUSTICE AND EMPOWERMENT
LOK SABHA

UNSTARRED QUESTION NO.2424
ANSWERED ON 17.08.2006
SWAYAM SAKSHAM SCHEME
Yerramsetty Shri Kinjarapu

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

(a) whether the Government has introduced `Swayam Saksham Scheme';

(b) if so, the details thereof;

(c) whether the Union Government has received some proposals from the State Governments for providing loan to unemployed educated youth belonging to Backward Classes under the said scheme;

(d) if so, the details thereof, State-wise; and

(e) the amount of assistance provided under the said scheme alongwith the number of beneficiaries thereunder, State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF SOCIAL JUSTICE AND EMPOWERMENT (SMT. SUBBULAKSHMI JAGADEESAN)

(a) & (b) National Backward Classes Finance and Development Corporation (NBCFDC) has introduced Swayam Saksham Scheme under its Term Loan Schemes. The scheme is meant to provide concessional financial assistance to the educated unemployed youth for setting-up their self-employment ventures. The details are appended at Annexure - A.

(c) During current financial year, the State Channelising Agencies have submitted Annual Action Plan (AAP) containing coverage of beneficiaries under Swayam Saksham Scheme also.

(d) The State-wise details are appended at Annexure - B.

(e) The details of State-wise release of funds under the Swayam Saksham Scheme are appended at Annexure - C.

Annexure-A

Swayam Saksham

Objective In order to inculcate the spirit of self-confidence among youths through self-employment and utilize their wisdom and experience gained through professional training and education, the Corporation may consider providing financial youths belonging to Backward Classes.

Eligibility

1. The youth should belong to Backward Classes as notified by Central/State Government from time to time.

2. Should have obtained a professional education/training.

3. Unemployed youth having annual family income below double the poverty line.

4. Age limit -18 years to 35 years

Maximum Limit of Loan
The maximum loan limit is Rs. 5.0 lakh.

Pattern of Finance

i) NBCFDC Loan : 90%

ii) SCA Loan 05%

iii) Beneficiaries Contribution : 05%

Rate of Interest

i) NBCFDC to SCA : 2% p.a.

ii) SCA to Beneficiary : 9% p.a.

Repayment Period

Depends upon the nature of the scheme, however, maximum repayment period is10 years.

Illustrative List

The illustrative list of professions, which may be covered under the scheme are :-
Doctor; Architect; Engineer including Software/Hardware/ Automobiles Advocate; Chartered Accountants/Cost Accountant; Hotel Management; Dealers; Home Care; Publicity & Advertisement; Service & Maintenance of Buildings; etc; Security Guard Agency; Coaching Centres for Competitive Examinations; Culture and Tourism Development; Printing Press/jewelry Designing; Gem Cutting; Polishing; Wood Craft; Furniture; Parlour/Fitness Centre; Stone/Metal Sculpture; Value addition in traditional Art & Craft etc.

The above list is only illustrative and not exhaustive . The eligible youth may get financial assistance for any other technically feasible and financially viable project.

ANNEXURE-B

Amount of Loan & number of beneficiaries under Swayam Saksham Scheme during 2006-07 as per approved Annual Action Plan (AAP)

S.No. State Amount (Lakhs) No. of Beneficiaries
1 Chhatisgarh 5.00 2
2 Goa 6.75 4
3 Haryana 18.00 10
4 Karnataka 10.00 20
5 Kerala(Kasaragod) 12.50 2.50 13
6 Kerala(Wynad) 5.00 5
7 KERALA(Ko) 60.00 25
8 Maharashtra (OBC) 50.00 25
9 Punjab 20.00 5
10 Uttar Pradesh 45.00 10
TOTAL 232.25 119

ANNEXURE-C
Details of state-wise cumulative assistance provided by state under Swayam Saksham Scheme

S.No. Name of States Financial Assistance (Rs. in Lakhs) No. of Beneficiaries
1 Andhra Pradesh 24.81 39
2 Goa 6.75 4
3 Karnataka 7.93 17
4 Kerala 0.65 1
5 Maharashtra 62.31 24
TOTAL 100.42 84